



Fresno County Assessor-Recorder's Office

Contact: Paul Dictos C.P.A.
Tel. 600-6879
email: pdictos@co.fresno.ca.us

FOR IMMEDIATE RELEASE
October 17, 2014

FRESNO COUNTY ASSESSOR SELECTED TO RECEIVE A \$ 2,062,500 STATE GRANT

Fresno, California- Today, October 17, 2014, Paul Dictos, CPA, Fresno County Assessor-Recorder received notification from the California Department of Finance that his Office has been selected to receive a grant of \$2,062,500 under the newly enacted "State-County Assessors' Partnership Agreement Program" (SCAPAP). This program, recently enacted in the FY 2014-15 State Budget, is a three year pilot program to provide additional resources to the Assessor. New staff to be hired with these funds would be directed to accelerate, increase, and preserve Fresno County's property tax revenue.

In Fresno County, 64 percent of annual property tax revenue accrues to K-14 schools and County Office of Education, offsetting the State's General Fund obligation to the schools. As a result, the State has a vested financial interest in ensuring that county assessors have the resources necessary to fairly and efficiently administer the property tax system. Fair and efficient administration includes, but is not limited to, the expeditious enrollment of newly constructed properties or changes of ownership, the timely levying of supplemental assessments when ownership changes occur, the timely reassessment of property to reflect market values, and the defense of assessment appeals.

The program's minimum performance metrics require that new assessment activities funded with SCAPAP funds generate property tax revenue for K-14 schools in an amount that exceeds the total amount of General Fund revenue expended to fund the pilot program in each participating county.

"This is GOOD NEWS for our children and more jobs for Fresno", said Assessor-Recorder Paul Dictos.

#####