



County of Fresno

Paul Dictos, CPA
Assessor-Recorder

MEDIA RELEASE

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Fresno County's Tax Roll "Scores a Touchdown" Passes \$70 Billion

Fresno, California- Fueled by the economic recovery that followed the Great Recession (2009-2012) Fresno County Assessor Paul Dictos announced today that the county assessment roll hit a new major milestone exceeding the **\$70 billion** mark. The net assessed value grew by **4.58%**, an increase of **\$3.079 billion**.

"All of the municipalities showed an increase in their assessed value, as shown on the attachment, with Kingsburg topping the list with an historic **27.13%** increase, while in the city of Fresno, major apartment development in the northern parts of the city is driving values", said Dictos.

Proposition 8, restoring assessed values previously temporarily reduced

The recovery is positive news for homeowners who are finally seeing the market value of their home, usually their single biggest asset, increase in value, recapturing equity lost during the recession. When the market value of a property declines below the previously established assessed value measured as of January 1 each year (lien date), the Assessor is required to proactively reduce the assessed value to reflect the lower market value. However, when the real estate market rebounds, the Assessor is required to "restore" the assessed values for properties previously reduced during the downturn.

"Just as we reduced assessed values when market values declined, we must also restore the assessments when market conditions improve as mandated by Proposition 8, passed by California voters in November 1978," said Assessor Dictos. This companion law to Proposition 13 provides that property owners are entitled to the lower of the fair market value of their property (as of January 1, 2015), or the base year value as determined at the time of purchase or construction, and increased by two percent or the CCPI, whichever is lower. Online valuation notices for real property will be available to property owners on July 7, 2015. Notices can be searched by either assessor parcel number or property address at <http://assessor.co.fresno.ca.us>.

"The assessment roll is a barometer of yesterday's economic weather, and at present it's looking good. This is **GOOD NEWS** for our families and children" Said Assessor-Recorder Paul Dictos.

2015-2016 FRESNO COUNTY TAX ROLL

	2014-2015	2015-2016	INCREASE	Percentage Increase
City of Fresno	\$ 29,714,515,984	\$ 31,164,158,806	\$ 1,449,642,822	4.88%
Clovis	8,259,973,221	8,807,774,040	547,800,819	6.63%
Coalinga	462,716,657	478,766,581	16,049,924	3.47%
Firebaugh	277,117,818	277,526,834	409,016	0.15%
Fowler	412,207,076	449,064,694	36,857,618	8.94%
Huron	100,009,213	102,564,703	2,555,490	2.56%
Kerman	587,799,311	622,180,625	34,381,314	5.85%
Kingsburg	720,219,523	915,612,751	195,393,228	27.13%
Mendota	183,668,038	194,677,994	11,009,956	5.99%
Orange Cove	168,404,540	176,967,941	8,563,401	5.09%
Parlier	327,284,162	347,724,250	20,440,088	6.25%
Reedley	979,221,220	1,026,220,146	46,998,926	4.80%
Sanger	953,249,461	989,000,419	35,750,958	3.75%
San Joaquin	84,397,327	86,695,234	2,297,907	2.72%
Selma	933,916,987	977,365,895	43,448,908	4.65%
	44,164,700,538	46,616,300,913	2,451,600,375	
Outside Cities-	19,694,927,123	19,900,640,412	205,713,289	1.04%
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Total Locally Assessed Properties	63,859,627,661	66,516,941,325	2,657,313,664	4.16%
Board Roll of state assessed Properties	3,435,921,292	3,858,247,831	422,326,539	12.29%
Grand Total-Fresno County Tax Roll	\$ 67,295,548,953	\$ 70,375,189,156	\$ 3,079,640,203	4.58%