

## **County of Fresno**

Paul Dictos, CPA
Assessor-Recorder

## Fresno County Assessor-Recorder's Office

Contact: Paul Dictos C.P.A. pdictos@co.fresno.ca.us

## FOR IMMEDIATE RELEASE

September 27, 2016

## PROPERTY TAX ASSISTANCE FOR HOMEOWNERS

**Fresno, California-** Fresno County Assessor-Recorder Paul Dictos, announced today that the State Controller will begin accepting applications for the Property Tax Postponement (PTP) Program beginning in October 1, 2016.

The PTP Program allows eligible homeowners to postpone payment of property taxes on a primary residence. To be eligible for PTP, you must:

- Be at least 62, or blind, or have a disability;
- Own and occupy the home as your primary place of residence;
- Have a total household income of \$35,500 or less; and
- Have at least 40% equity in the property;

The State Controller's Office may be reached for more information at (800) 952-5661 or by email <a href="mailto:postponement@sco.ca.gov">postponement@sco.ca.gov</a>

Also see FAQ at: <a href="http://www.sco.ca.gov/ard\_ptp\_faq.html">http://www.sco.ca.gov/ard\_ptp\_faq.html</a> for questions and answers. Just click on the question.

The taxes are postponed by means of a loan from the State Controller's Office. The loan becomes due and payable when claimant moves, sells, dies, changes title on the property, becomes delinquent on a senior lien, refinances the home or participates in a reverse mortgage. "Property tax postponement offers crucial security for seniors and people with disabilities who are struggling to get by", said State Controller Yee.

"This is **GOOD NEWS** for you or a loved one that needs help keeping up with residential property tax payments", said **Assessor-Recorder Paul Dictos**.

############