



County of Fresno

Paul Dictos, CPA
Assessor-Recorder

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NEWS RELEASE

Paul Dictos, C.P.A.
Assessor-Recorder
(559) 600-6879

pdictos@fresnocountyca.gov

Fresno County's 2020 Gross Assessment Roll Tops \$94.9 Billion

Fresno County Assessor Paul Dictos today released the 2020 Fresno County Assessment Roll. The Assessment Roll reflects the total assessed value of all real and business property in the county as of January 1, 2020, providing a comprehensive view of the strength of the Fresno County real estate market. The net locally assessed roll of \$86.6 billion, in addition to \$4.2 billion of homeowner, charitable and disabled vet exemptions and \$4.1 billion of state-assessed properties demonstrates a **5.55%** increase over the prior year.

"During the ten year economic recovery that followed the Great Recession of 2008-2010, the Fresno County assessment roll has seen a 58.6% increase, growing by \$33.5 billion," says Dictos. "However, because property assessments are based upon market values as of January 1, 2020, I fully expect that next year will not be as positive as we consider the full economic impact of COVID-19 on real estate values and the possibility of a pandemic-triggered recession."

This year's growth in assessed value was led by the cities of Mendota and Fowler with 12.03% and 10.83% growth, respectively, while the unincorporated areas of the county grew by 4.32%. The major beneficiaries of the property tax revenue are public schools, community colleges, cities, and the County.

"Despite the Pandemic, our Assessment Roll was delivered on time thanks to the work of our dedicated assessment professionals. These essential workers answered the call and pushed the department to new levels of performance," said Dictos.

State statute requires counties to deliver net annual assessments to the County Tax Collector by July 1. Based upon the Fresno County Assessor's determination of the taxable value of property, the Fresno County Tax Collector bills property owners and the County Auditor distributes collected property tax revenue accordingly among local governments.

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"ASSESSOR – Never Underestimate the Value of the Office"