

OFFICE OF THE ASSESSOR-RECORDER

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MEDIA RELEASE

2022 Assessment Roll increases by \$7.9 billion, and hits an all-time high

Fresno, California - Fresno County Assessor Paul Dictos certified the 2022 Assessment Roll, reflecting economic growth for the tenth consecutive year with an increase in the assessed value of taxable property countywide.

The Roll is the inventory for all taxable property in the County and, as such, provides some insight into the health of the real estate market. Assessments are based on the value of property as of the lien date of January 1, 2022.

The 2022 Assessment Roll (Roll) grew by \$7.9 billion (or 8.33%) over the prior year to \$102.6 billion in total net value. The Roll consists of \$97.8 billion of locally assessed properties and \$4.7 billion of state assessed properties.

The \$102.6 billion total net value translates into about \$1.02 billion in property tax dollars that will be allocated to vital public services such as public education, first responders, and public health, as well as other County, municipal and public education services.

"Property taxes is the glue that allows local government to maintain our American way of life", said Assessor Dictos.

Assessor Dictos also reminded residents that the growth does not mean property owners will be subject to a corresponding increase on their annual property tax bills. Nearly 9 out of ten property owners will see only the modest 2% adjustment prescribed by Proposition 13.

Cities with the largest increases in assessed value from the prior year include Fowler with a 13.87% increase, Firebaugh with a 13.81% increase, and San Joaquin with a 13.13%. Kingsburg and Fresno saw the lowest assessed value increases- Kingsburg at 7.84% and Fresno at 7.98%. The Assessment roll now consists of 313,835 parcels, an increase of 3,377 over the previous year.

"Strengthening the financial foundation of Fresno County"

The 2022 Assessment Roll comprises 302,759 real estate parcels and business assessments, including 233,854 single-family homes, 16,075 Commercial and Industrial properties, 12,971 condominiums, 6,551 Apartments, 7,174 Mobile Units, and 26,164 agricultural properties.

"We continue to improve our ability to produce fair, accurate and timely Assessment Roll," said Dictos.

For more information please visit us online at http://www.co.fresno.ca.us/departments/assessor
