

COUNTY OF FRESNO OFFICE OF THE ASSESSOR-RECORDER

Paul Dictos, CPA Assessor-Recorder

Media Release

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2023 Assessment Roll increases by \$7.2 billion

"Another touchdown", said Dictos.

Fresno, **CA**.-Fresno County Assessor Paul Dictos, certified the 2023 Assessment Roll, reflecting economic growth for the eleventh consecutive year with an increase in the assessed value of taxable property countywide.

The Roll is the inventory for all taxable property in the County and provides insight into the health of the real estate market. Assessments are based on the value of property as of the lien date of January 1, 2023.

The 2023 Assessment Roll grew by \$7.2 billion (or 7%) over the prior year to **\$109.8** billion in total net value. The Roll consists of **\$104.8** Billion of locally assessed properties and **\$5.05** Billion of state assessed properties.

Property taxes collected will help pay for vital public services such as public education, first responders, public health, as well as other County and municipal services.

"Property taxes are the glue that allows local government to maintain civilization and keep our American way of life", said Assessor Dictos.

Your Assessor's Office is responsible for determining the value of all taxable property in Fresno County and determining when to adjust property assessments based on various tax laws. In general, because of Proposition 13, passed by voters in 1978, most tax assessments are reviewed when a property changes ownership or has new construction. Assessor Dictos wants to remind residents that the 7% growth does not mean property owners will be subject to a corresponding increase on their annual property tax bills. Nearly 9 out of ten property owners will see only the modest 2% adjustment prescribed by Proposition 13.

Cities with the largest increases in assessed value from the prior year include Fowler 17.45%, San Joaquin 12.79%, Kingsburg 10.96%, Kerman 10.28%, Fresno 7.84%, and Clovis 7.60%.

The 2023 Assessment Roll comprises 304,551 real estate parcels and business assessments, including 235,707 single-family homes, 16,168 Commercial and Industrial properties, 12,971 condominiums, 6,561 Apartments, 7,158 Manufactured Homes, and 25,986 agricultural properties.

"I want to thank my talented and productive Assessor staff of 111, which compares to 148 in 2009, for their dedication and commitment to the public good. Special thanks to **Assistant Assessor-Recorder Jo Ann Ebisuda** who supervised the process every step of the way to timely bring the Assessment Roll to another successful close.

"The state of the Fresno County Assessor is strong" said Dictos.

For more information, please visit us online at

http://www.co.fresno.ca.us/departments/assessor
