

## Option 2

To improve the quality of education; modernize media center to support 21<sup>st</sup> century learning; renovate/replace outdated classrooms, restrooms and school facilities; and make health, safety and security improvements; shall Pine Ridge Elementary School District issue \$5,300,000 of bonds at legal rates, generating on average \$354,000 annually as long as bonds are outstanding at a rate of approximately 3 cents per \$100 assessed value, with annual audits, independent citizens' oversight, no money for salaries and all money staying local?