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DEC 03 2019

RESOLUTION NO. 19-24

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
FRESNO UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION
TO AUTHORIZE THE ISSUANCE OF SCHOOL BONDS,
ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER,
AND REQUESTING CONSOLIDATION WITH OTHER ELECTIONS
OCCURRING ON MARCH 3, 2020**

By 7

DEPUTY

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WHEREAS, on November 7, 2000, the voters of the State of California approved Proposition 39 ("Proposition 39"), which amended Articles XIII A of the California Constitution ("Article XIII A") to allow for the levy of *ad valorem* property taxes for the payment of bonded indebtedness of a school district, community college district or county office of education approved by at least 55 percent of the voters voting on such proposition; and

WHEREAS, upon the passage of Proposition 39, the Strict Accountability in Local School Construction Bond Act of 2000, being California Education Code Section 15264 and following (the "Strict Accountability Act"), became operative; and

WHEREAS, in order to address the facilities needs of the District as described herein, in the judgment of the Board, it is advisable to call an election pursuant to the Strict Accountability Act to submit to the electors of the District the question whether bonds of the District shall be issued and sold pursuant to the authority of Article XVI Section 18 of the California Constitution and Article XIII A (together with the Strict Accountability Act, the "Law") for the purposes authorized by the Law and as described in Appendix A hereto (the "Full Text of Bond Measure"); and

WHEREAS, under the Strict Accountability Act, the election may be ordered at a primary or general election, a regularly scheduled local election at which all of the electors of the District are entitled to vote, or a statewide special election, upon a two-thirds vote of the Board; and

WHEREAS, the Board desires to call an election in the District pursuant to the Law on March 3, 2020, which is the date of the statewide primary election, and pursuant to Education Code Section 15121 and Elections Code Section 10400 and following, to request consolidation with any and all other elections held in the District on such date, and to request the Fresno County Registrar of Voters (the "County Registrar") to perform election services for the District; and

WHEREAS, in connection with the calling of a bond election and in accordance with Education Code Section 15100 subparagraph (c), the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration current information on assessed property valuations provided by the County Assessor;

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE FRESNO UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Call for Election. The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the maximum principal amount of \$325,000,000 for the purposes described in the ballot measure approved under Section 4 and attached hereto as Appendix A (Full Text of Bond Measure) and Appendix B (Abbreviated Text of Bond Measure), and paying all costs incident thereto. This Resolution constitutes the order of the District to call such election and shall constitute the "specifications of the election order" pursuant to Education Code Section 5322.

Section 3. Election Date. The date of the election shall be March 3, 2020, and such bond election shall be held solely within the boundaries of the District. The boundaries of the District have not changed since the District's last election.

Section 4. Purpose of Election; Ballot Measure. The purpose of the election shall be for the voters in the District to vote on a bond measure, a full copy of which is attached hereto as Appendix A and marked "Appendix A – Full Text of Bond Measure" (the "Full Text of the Measure"), containing the question of whether the District shall issue general obligation bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of Section 15272 of the Strict Accountability Act. The Full Text of the Measure, which commences with the heading "FULL TEXT OF BOND MEASURE" and includes all of the text thereafter on Appendix A, shall be printed in the voter information pamphlet provided to voters, with such measure designation as is assigned to the measure by the County elections official.

As required by Education Code Sections 5322 and 15122, Elections Code Section 13247, and in accordance with Elections Code Section 13119, the abbreviated statement of the measure to appear on the ballot is attached hereto as Appendix B and is marked as "Appendix B – Abbreviated Form of Bond Measure."

The President of the Board and the Superintendent are hereby separately authorized and directed to make any changes to the text of the bond measure as described herein to conform to any requirements of the Law or the County Registrar, to changes in applicable legal provisions, to address word count limitations, and upon the advice of its legal counsel. Any such changes shall be directed in writing by the Superintendent to the County Registrar.

Section 5. Authority for Election. The authority for ordering the election is contained in Section 15264 *et. seq.* of the Education Code, Article XVI Section 18(b) of the California Constitution and paragraph (b) subsection (3) of Article XIII A. The authority for the specification of this election order is contained in Section 5322 of the Education Code.

Section 6. Proceeds for School Facilities Projects. The Board certifies that the proceeds from the sale of the bonds will be used only for the purposes specified in Article XIII A, Section 1(b)(3) as further specified in Appendix A, and not for any other purpose, including teacher and administrator salaries and other school operating expenses. Further, as required by Article XIII A, the Board hereby certifies that it has evaluated safety, class size and information technology needs in developing the list of school facilities projects set forth in Appendix A.

Section 7. Covenants of the Board upon Approval of the Bonds by the Electorate; Accountability Measures. As required by Article XIII A, Section 15278 of the Strict Accountability Act, and Government Code Section 53410, in the event 55 percent of the voters voting in the District approve of the Bonds, the Board shall:

- (a) conduct an annual, independent performance audit to ensure that the funds have been expended only on the projects listed in Appendix A;
- (b) conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the school facilities projects listed in Appendix A;
- (c) establish and appoint members to an independent citizens' oversight committee in accordance with Sections 15278, 15280, and 15282 of the Strict Accountability Act;
- (d) apply the Bond proceeds only to the specific purposes stated in the ballot proposition;
- (e) cause the creation of accounts into which bond proceeds shall be deposited; and
- (f) cause the preparation of an annual report pursuant to Government Code Sections 53410 and 53411.

Section 8. State Matching Funds. The Board hereby finds that some of the projects identified on the Full Text of Measure may require state matching funds for completion. As such, the statement required by Education Code Section 15122.5 has been included in the Full Text of Measure attached hereto which shall be reproduced in the sample ballot.

Section 9. Delivery of this Resolution. The Clerk of the Board is hereby directed to send a copy of this Resolution to (1) the County Registrar, and (2) the Fresno County Clerk of the Board of Supervisors (the "Clerk of the Board") for purposes of consolidation pursuant to Elections Code Section 10403. The Resolution shall be received by the County Registrar and the Clerk of the Board no later than 88 days prior to the election date, unless otherwise permitted by law.

The County Registrar is hereby requested to print the full text of the ballot measure in the ballot materials as it appears on Appendix A hereto and to provide all required notices of the election and other notices related thereto.

Section 10. Consolidation of Election; Request to Provide Services. The County Registrar and the Fresno County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on March 3, 2020 within the District.

Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Fresno County is requested to permit the County Registrar to render all services specified by Section 10418 of the Elections Code

relating to the election, for which services the District agrees to reimburse Fresno County in full upon presentation of a bill from the County, such services to include the publication of a formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code).

Section 11. Approval of Tax Rate Statement. Pursuant to Elections Code Section 9400 and following, a tax rate statement has been prepared in the form attached hereto as Appendix C, which form of Tax Rate Statement is hereby approved for inclusion in the sample ballot. The President of the Board, the Superintendent, or any written designee of the foregoing, are hereby separately authorized and directed to execute the tax rate statement, and to file said Statement with the County Registrar, in accordance with Section 9 hereof.

Section 12. Ballot Arguments. As provided in Elections Code Section 9501, any and all members of this Board are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument.

Section 13. Maturity Limit of Bonds. The Bonds may be issued in one or more series by the District from time to time, and each series of Bonds shall mature not more than the legal limit at the time of such issuance thereof. The Bonds shall be issued under the Strict Accountability Act, under the provisions of Section 53506 *et seq.* of the California Government Code, or under any other provision of law authorizing the issuance of general obligation bonds by school districts.

Section 14. Estimates Included in Ballot Materials. The measure and related tax rate statement authorized by this Resolution includes certain information which is based upon reasonable assumptions and current expectations, which may include information with respect to the amount of money required to repay issued bonds, the estimated rate of the approved tax per \$100 of assessed valuation, and the period through which the proposed tax supporting bond repayment will be levied and collected. Any such estimates have been provided by the District in good faith based upon information currently available to the District, but depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan. The estimates and projections set forth above shall not restrict the tax imposed in accordance with the bond measure. Such estimates and approximations are not intended by the Board to be additional restrictions on the District's bond program and bond issuances, and, other than the total principal amount of bonds authorized to be issued by the bond measure, shall not represent legal maximums or additional limitations on bond issuance.

Section 15. Engagement of Professional Services. The firm of Keygent LLC is hereby designated to act as financial advisor to the District, and the firm of Jones Hall, A Professional Law Corporation, is hereby designated as bond counsel to the District, in connection with the election proceedings authorized under this Resolution and the issuance of any bonds in the event such election is approved by the requisite percentage of voters. Said firms shall be engaged upon the terms and conditions upon which they have been engaged in connection with prior general obligation bond issues of the District.

Section 16. Official Actions. The President of the Board, the Superintendent and the Deputy Superintendent/Chief Financial Officer are hereby separately authorized and directed to execute and deliver to County officials any directions, requisitions or other

writings, and to make any changes to the texts of the measure as described herein and in the tax rate statement, to conform to any legal requirements or the County Registrar, in order to cause the election to be held and conducted in the District.

Section 17. Effective Date. This resolution shall take effect on and after its adoption.

APPROVED, PASSED AND ADOPTED by the Governing Board of the Fresno Unified School District this 20th of November 2019, by the following vote:

AYES: 7
NOES: 0
ABSENT: 0
ABSTAINED: 0

I, Claudia Cazares, President of the Fresno Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Fresno Unified School District

I, Carol Mills, J.D., Clerk of the Board of Education of the Fresno Unified School District, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Fresno Unified School District at a regular meeting thereof held on the 20th day of November 2019, by the above described vote of the Governing Board.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed, the official seal of the Fresno Unified School District Governing Board this 20th day of November 2019.

Clerk of the Board of Education
Fresno Unified School District

[2/3 vote of Board required for approval]

APPENDIX A

FULL TEXT OF BOND MEASURE

INTRODUCTION

The following is the abbreviated form of the bond measure:

CLASSROOM IMPROVEMENT, CAMPUS SAFETY, CAREER EDUCATION MEASURE

"To provide quality schools; increase safety/security; attract/retain teachers; improve career education, technology, science classrooms; remove lead/asbestos; upgrade heating/air conditioning; renovate, repair, construct, acquire, equip facilities; shall Fresno Unified School District's measure authorizing \$325 million in bonds requiring audits/oversight, legal rates, all funds for local schools, projected levy of \$60 per \$100,000 of assessed valuation, \$24.1 million annually while bonds are outstanding, be approved?"

BOND AUTHORIZATION

By approval of this measure by at least 55 percent of the registered voters voting on the measure, the Fresno Unified School District will be authorized to issue and sell bonds of up to \$325,000,000 in aggregate principal amount at interest rates not to exceed legal limits and to provide financing for the specific types of school facilities projects listed in the Bond Project List described below, subject to all the accountability requirements specified below.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this measure in order that the voters and taxpayers in the District may be assured that their money will be spent wisely. Expenditures to address specific facilities needs of the District will be in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The School Board has identified detailed facilities needs of the District and has determined which projects to finance from a local bond. The School Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens' Oversight Committee. Following approval of this measure, the Board of Education will establish an Independent Citizens' Oversight Committee, under Education Code Sections 15278 and following, to ensure bond proceeds are expended only on the types of school facilities projects listed below. The committee will be established within 60 days of the date when the results of the election appear in the minutes of the School Board.

Performance Audits. The School Board will conduct annual, independent performance audits to ensure that the bond proceeds have been expended only on the school facilities projects listed below.

Financial Audits. The School Board will conduct annual, independent financial audits of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed below.

Government Code Accountability Requirements. As required by Section 53410 of the Government Code, (1) the specific purpose of the bonds is set forth in this Full Text of the Measure, (2) the proceeds from the sale of the bonds will be used only for the purposes specified in this measure, and not for any other purpose, (3) the proceeds of the bonds, when and if issued, will be deposited into a building fund to be held by the Fresno County Treasurer, as required by the California Education Code, and (4) the Superintendent of the District shall cause an annual report to be filed with the Board of Education of the District not later than January 1 of each year, which report shall contain pertinent information regarding the amount of funds collected and expended, as well as the status of the projects listed in this measure, as required by Sections 53410 and 53411 of the Government Code.

NO TEACHER OR ADMINISTRATOR SALARIES

Proceeds from the sale of bonds authorized by this measure shall be used only for the purposes specified in Article XIII A, Section 1(b)(3), those being for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and the acquisition or lease of school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

STATE MATCHING FUNDS

The following statement is included in this measure pursuant to Education Code Section 15122.5: Approval of this measure does not guarantee that the proposed project or projects that are the subject of bonds under this measure will be funded beyond the local revenues generated by this measure. The District's proposal for the project or projects described below may assume the receipt of matching state funds, which, if available, could be subject to appropriation by the Legislature or approval of a statewide bond measure.

INFORMATION ABOUT ESTIMATES AND PROJECTIONS INCLUDED IN BALLOT

Voters are informed that any estimates or projections in the bond measure or ballot materials, including relating to estimated tax rates, the duration of issued bonds and related tax levies and collections are provided as informational only. Such amounts are estimates and are not maximum amounts or limitations on the terms of the bonds, the tax rate or duration of the tax supporting repayment of issued bonds. Such estimates depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan, including but not limited to the amount of bonds issued and outstanding at any one time, the interest rates applicable to issued bonds, market conditions at the time of sale of the bonds, when bonds mature, timing of project needs and changes in assessed valuations in the District. As such, while such estimates and approximations are provided based on information currently available to the

District and its current expectations, such estimates and approximations are not limitations and are not binding upon the District.

BOND PROJECTS

Projects Subject to Available Funding. The following list of potential projects is subject to the availability of adequate funding to the District. Approval of the Bond Measure does not guarantee that the proposed projects will be funded beyond the local revenues generated by the bond measure. The District's proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

Scope of Projects. Bond proceeds will be expended to repair, modernize, upgrade, renovate, remodel, construct, acquire, replace, equip, furnish, rebuild and otherwise improve educational and support facilities within the District. Projects described below may include all related and incidental costs, including their share of the costs of the election and bond issuance and costs of design, engineering, architect and other professional services, design review, inspections, site preparation, utilities, landscaping, construction management and other planning, regulatory, legal, accounting and similar costs, independent annual financial and performance audits, a customary construction contingency, and other costs incidental to and necessary for completion of the projects.

Bond proceeds may also be expended to acquire real property (or any interest in real property) for future educational and support facilities and to acquire and install furniture, fixtures and equipment at any classrooms and other educational and support facilities within the District. The District may alter the scope and nature of any of the specific projects described below as required by conditions that arise during the course of design and construction.

Whenever specific items are included in the following list, they are presented to provide examples and are not intended to limit the generality of the broader description of authorized projects. The order in which projects are listed is not intended to indicate priority for funding or completion.

PROJECTS THAT MAY BE FINANCED FROM BOND FUNDS

- Upgrade/build/renovate/expand/equip classrooms and school facilities
- Upgrade/build/renovate/expand/equip facilities for career technical education programs
- Upgrade/build/renovate/expand/equip facilities for science and technology programs
- Build new classrooms/facilities to replace portables, and to accommodate enrollment changes and growth, expanded programs, and student support services
- Remove unneeded portable classrooms from school campuses
- Upgrade/build/renovate/expand/equip early learning facilities including restrooms
- Upgrade/build/renovate/expand/equip classrooms and support facilities to serve the academic, physical and social-emotional needs of students with disabilities and to promote inclusion

- Upgrade/build/renovate/expand/equip facilities that provide individualized education programs to help keep students in school and on target to graduate, including online and personalized learning, credit recovery, independent study, and General Education Diploma programs
- Upgrade/build/renovate/expand/equip libraries, cafeterias, theaters, performance and lecture spaces, specialty program classrooms, and student support services and administrative offices
- Upgrade/build/renovate/expand/equip facilities, stages, curtains, lighting, and sound systems for visual and performing arts programs
- Upgrade/build/renovate/expand/equip facilities for college and career counseling
- Install/upgrade/repair/replace district and classroom technology including network and internet infrastructure and associated electrical systems
- Install/upgrade/repair/replace emergency and non-emergency communications systems and equipment
- Install/upgrade/repair/replace multimedia systems and equipment
- Improve school safety and security by installing/improving access control, security systems including cameras, fire alarm and suppression systems, student drop-off and pick-up zones, lighting, door locks, storage, fencing and gates, parking areas, and by making repairs to ensure safe buildings and grounds
- Perform repairs and deferred maintenance on a periodic or emergency basis, including but not limited to projects involving heating, ventilation, air conditioning, concrete, asphalt, electrical systems, grounds, flooring, metal trades, painting, paving, plumbing, roofing, signal systems, wall and window systems, structures, and hazardous materials removal/remediation
- Upgrade/build/renovate/expand/equip restroom facilities for students, staff and visitors
- Upgrade/build/renovate/expand/equip athletic fields and facilities, gyms, bleachers, locker rooms, wrestling rooms, weight rooms, dance rooms, swimming pools, indoor and outdoor courts, athletic lighting, storage facilities, classroom and office space, and other related facilities for and physical education and athletics
- Upgrade/build/renovate/expand/equip outdoor areas for student assembly, dining and performance including shade structures, covered walkways, and patios
- Upgrade/build/renovate/expand/equip school-based health and wellness centers
- Upgrade/build/renovate/expand/equip facilities to accommodate and encourage family and community involvement, and to provide opportunities for families and community members to obtain workplace skills and knowledge
- Install/upgrade/repair/replace heating, ventilation and air conditioning systems, gas and electrical systems, and plumbing, water, sewer and irrigation systems and infrastructure
- Install/upgrade/repair/replace building systems, structural, architectural, roofs, doors and windows, window security systems, and window coverings
- Install/upgrade/repair/replace energy management controls, solar energy devices, and other energy efficiency technology/equipment for increased resource conservation and utility savings

- Build/improve off-site facilities required for District projects including but not limited to streets, approaches, sidewalks, easements, stormwater flood control and sewer system improvements
- Upgrade/build/renovate/expand/equip facilities for community use including green spaces
- Upgrade/build/renovate/expand/equip facilities to provide statutory compliance with the Field Act (seismic upgrades), Americans with Disabilities Act (accessibility), and Title IX (gender equity), and other regulatory provisions
- Provide matching funds to leverage state funding for eligible projects through the California School Facility Program or any successor state program
- Any and all projects that construct, repair, modernize, upgrade, renovate, remodel, acquire, replace, install, equip, furnish, rebuild, expand and otherwise improve District educational and support facilities

SCHOOLS THAT MAY RECEIVE BOND FUNDING

Bond funds may be used to finance any of the projects described herein, which benefit any of the schools listed plus any and all other existing and/or future District school facilities and District educational support facilities.

Elementary Schools

Addams	Greenberg	Phoenix Academy
Addicott	Hamilton K-8	Powers-Ginsburg
Anthony	Heaton	Pyle
Ayer	Herrera	Robinson
Aynesworth	Hidalgo	Roeding
Bakman	Holland	Rowell
Balderas	Homan	Slater
Bethune Charter	Jackson	Starr
Birney	Jefferson	Storey
Bullard Talent K-8	King	Sunset
Burroughs	Kirk	Thomas
Calwa	Kratt	Turner
Centennial	Lane	Vang Pao
Columbia	Lawless	Viking
Dailey Charter	Leavenworth	Vinland
Del Mar	Lincoln	Wawona K-8
Easterby	Lowell	Webster
Eaton	Malloch	Williams
Ericson	Manchester	Wilson
Ewing	Mayfair	Winchell
Figarden	McCardle	Wishon
Forkner	Muir	Wolters
Fremont	Norseman	Yokomi
Gibson	Olmos	

Middle Schools

Ahwahnee
Baird 5-8
Computech
Cooper 6-8
Fort Miller

Gaston
Kings Canyon
Scandinavian
Sequoia
Tehipite

Tenaya
Terronez
Tioga
Yosemite

High Schools

Bullard
Cambridge
CART
Design Science
DeWolf
Duncan

Edison
Fresno
Fulton-Millbrook
Hoover
J.E.Young
McLane

Patiño
Phoenix Secondary
Rata
Roosevelt
Sunnyside

Other Schools

Lori Ann Infant Program
Adult Transition Program
Chavez Adult School
Ventura and 10th Campus

APPENDIX B

ABBREVIATED FORM OF BOND MEASURE

CLASSROOM IMPROVEMENT, CAMPUS SAFETY, CAREER EDUCATION MEASURE

To provide quality schools; increase safety/security; attract/retain teachers; improve career education, technology, science classrooms; remove lead/asbestos; upgrade heating/air conditioning; renovate, repair, construct, acquire, equip facilities; shall Fresno Unified School District's measure authorizing \$325 million in bonds requiring audits/oversight, legal rates, all funds for local schools, projected levy of \$60 per \$100,000 of assessed valuation, \$24.1 million annually while bonds are outstanding, be approved?

Bonds—Yes

Bonds—No

APPENDIX C

TAX RATE STATEMENT

An election will be held in the Fresno Unified School District (the "District") on March 3, 2020 to authorize the sale of \$325,000,000 in general obligation bonds. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of tax levies made on the taxable property in the District. These estimates are based on projections derived from information obtained from official sources and other demonstrable factors. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale, and actual increases in assessed valuations. The following information is submitted in compliance with Sections 9400-9404 of the California Elections Code.

- i. The best estimate of the average annual tax rate that would be required to fund this bond issue over the entire duration of bond debt service, based on estimated assessed valuations available at the time of filing of this statement, is \$0.0555 per \$100 (\$55.50 per \$100,000) of assessed valuation.
- ii. The best estimate of the final fiscal year in which the tax required to fund this bond issue is anticipated to be collected is fiscal year 2057-58.
- iii. The best estimate of the highest tax rate that would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is \$0.06 per \$100 (\$60.00 per \$100,000) of assessed valuation, which is projected to apply in 2026-27 and every subsequent fiscal year the bonds remain outstanding.
- iv. The best estimate from official sources of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold will be approximately \$916 million.

Based upon the forgoing and projections of the District's assessed valuation, the timing of the bond sales and the amount of bonds sold at any given time will be determined by the needs of the District and other factors. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the assessment and the equalization process.

Voters should note that the estimated tax rates are based on the ASSESSED VALUE of taxable property in the District as shown on the County's official tax rolls, not on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

Dated: 12/2/19

Robert G. Nelson, Ed.D.
Superintendent
Fresno Unified School District